



Bartlein & Company, Inc.

Managers of Real Property

AUGUST, 2011
EUCALYPTUS GROVE HOMEOWNERS ASSOC.
7600 HOLLISTER - GOLETA

	CURRENT MONTH	% OF BUDGET	YEAR-TO-DATE	% OF BUDGET	ANNUAL BUDGET
BEGINNING BALANCE	5,000.00		5,000.00		
MAINT. FEES/ASSESSMENTS	70,408.02	8.6%	540,533.31	66.2%	816,240.00
LATE FEES	136.98	N/A	2,649.41	N/A	- 0 -
OTHER INCOME	90.00	N/A	560.00	N/A	- 0 -
TOTAL INCOME	70,635.00	8.7%	543,742.72	66.6%	816,240.00
CLEANING & JANITORIAL	1,960.00	16.3%	8,975.00	74.8%	12,000.00
ELECTRIC	3,180.27	15.1%	13,905.79	66.2%	21,000.00
LANDSCAPE MAINTENANCE	5,085.00	7.9%	40,680.00	63.6%	64,000.00
LANDSCAPE SUPPLY & EXTRAS	130.36	0.9%	8,280.56	55.2%	15,000.00
MANAGEMENT FEES	2,272.00	8.3%	18,176.00	66.7%	27,264.00
PAINTING & DECORATING	192.00	4.8%	3,562.00	89.1%	4,000.00
POOL MAINT & SUPPLIES	1,696.82	13.6%	10,213.49	81.7%	12,500.00
POOL HEATING (GAS)	410.96	4.1%	5,179.48	51.8%	10,000.00
REPAIRS & MAINTENANCE	4,008.01	8.0%	25,864.07	51.7%	50,000.00
RUBBISH REMOVAL	3,520.51	6.6%	29,132.59	55.0%	53,000.00
PATROL/ALARM SERVICES	- 0 -	0.0%	- 0 -	0.0%	2,500.00
SUPPLIES	1,029.70	20.6%	4,284.37	85.7%	5,000.00
WATER & SEWER	2,575.18	10.3%	13,409.17	53.6%	25,000.00
INSURANCE	- 0 -	0.0%	28,504.90	26.4%	108,000.00
PEST CONTROL	- 0 -	0.0%	1,017.00	50.8%	2,000.00
PROFESSIONAL FEES	- 0 -	0.0%	1,470.00	29.4%	5,000.00
TELEPHONE EXPENSE	40.92	8.2%	322.28	64.5%	500.00
MISCELLANEOUS EXPENSE	14.80	0.5%	357.51	11.9%	3,000.00
OPERATING EXPENSES	26,116.53	6.2%	213,334.21	50.8%	419,764.00
RESERVE EXPENDITURES	- 0 -	0.0%	177,656.37	16.1%	1,100,950.00
TOTAL EXPENDITURES	26,116.53	1.7%	390,990.58	25.7%	1,520,714.00
CASH FLOW: Income-Expense	44,518.47	-6.3%	152,752.14	-21.7%	(704,474.00)
INCOME TAX	- 0 -	0.0%	(10.00)	0.5%	(2,000.00)
TRANSFER TO RESERVE	(44,518.47)	N/A	(202,742.14)	N/A	- 0 -
TRANSFER FROM RESERVE	- 0 -	0.0%	50,000.00	7.1%	701,474.00
OTHER TRANSACTIONS	(44,518.47)	-6.4%	(152,752.14)	-21.8%	699,474.00
CURRENT BALANCE	5,000.00		5,000.00		

BALANCE SHEET

JULY 31, 2011

(Unaudited)

EUCALYPTUS GROVES OWNERS' ASSOCIATION**ASSETS:**

	Operating Account			\$5,000.00
	Savings/Reserves:	Rate (%)		
MM	Community West Bank # 1502484	1.00	\$250,222.73	
10/6/11	CDARS/High Point B&T # 1012431631	0.20	50,000.00	
10/6/11	CDARS/High Point B&T # 1012430392	0.20	115,000.00	
8/18/11	CDARS/CoBiz Bank # 1012200265	0.22	90,000.00	
8/18/11	CDARS/CoBiz Bank # 1012207561	0.22	140,000.00	
10/6/11	CDARS/High Point B&T # 1012431798	0.20	60,000.00	
8/11/11	CDARS/Private Bank & Trust # 1012169732	0.22	150,000.00	
8/11/11	CDARS/Private Bank & Trust # 1012169988	0.22	120,000.00	
9/8/11	CDARS/Heartland Bank # 1012303579	0.17	170,000.00	
8/11/11	CDARS/Banco Popular # 1012171192	0.22	60,000.00	
10/13/11	CDARS/Flagstar Bank # 1012457347	0.20	60,000.00	
10/20/11	CDARS/Banco Popular # 1012494889	0.20	<u>30,000.00</u>	1,295,222.73
	Accounts Receivable:			
	Due From Unit Owners		49,115.16	
	Other Receivables		<u>0.00</u>	49,115.16
	TOTAL ASSETS			\$1,349,337.89 =====

LIABILITIES:

	Accounts Payable	\$0.00
	Prepaid Assessments	6,081.89
	TOTAL LIABILITIES	6,081.89

FUND BALANCES:	1,343,256.00
TOTAL LIABILITIES & FUND BALANCES	\$1,349,337.89 =====

Prepared by:



**Bartlein
& Company, Inc.**
Managers of Real Property

This report was prepared without audit. Balances in savings/reserve accounts are earning interest daily which may be estimated in calculating current balances. Balances in reserve may include funds in transit as of the date of this report.